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Public offering announcement

The Iranian Privatization Organization, by virtue of approvals of the Divestiture Board and relevant rules and regulation, is going to supply and divest the government's share in Iran Alumina Company by the following conditions:

Number of Shares Presentable	Percentage Of Shares Presentable	Total Base Value (IRR)	Payment Conditions						
			Cash Down Payment	Deadline For Cash Down Payment	Installment Duration (years)	Installment Interval	Profit Rate Of Installment	Supply Method	Supply Date
1,059,877,588	53	217,073,528,798,280	30%	20 Working Days	5	Every 6 Month	23%	Tehran Stock Exchange	According to announcement of Tehran Stock Exchange